

Skills Ontario and Magna International Grow Partnership For Skill Development Programs

Magna's investment will support the growth of the Skills Ontario Competition and other initiatives

Toronto, ON, May 2, 2018 -- Skills Ontario will receive a \$125,000 investment from Magna International in support of the 2018 Skills Ontario Competition, Skills Ontario Young Women's Initiatives, and Skills Ontario Summer Camps. The investment from Magna International will help Skills Ontario accommodate a growing number of students who want to participate in the various skill development programs that the organization offers.

This new investment from Magna International builds on the company's investment of \$100,000 in 2017 that supported experiential learning, skill development, and mentorship opportunities to over 3,000 youth across Ontario annually through Skills Ontario Young Women's Initiatives and Summer Camps. Another 2,300 competitors and 30,000 visitors were impacted through Magna International's investment in the 2017 Skills Ontario Competition.

Magna International will have a large presence at the 2018 Skills Ontario Competition, including hosting a large interactive exhibit for the other 30,000 expected attendees, and once again offering jobs to medalists in the Automation and Control, Industrial Millwright Mechanic, and Mechatronics contests.

Two past mechatronics competitors, who went on to compete at WorldSkills 2017 and won bronze, currently work for Magna International in the Exteriors groups, having received job offers as part of their medal placing finish at past Skills Ontario Competitions.

"Our goal is to deliver a skills solution that benefits our youth, our businesses, our economy, and the quality of life that we enjoy here in Ontario," says Ian Howcroft, CEO of Skills Ontario. "Magna International is a true partner in helping us deliver skill development solutions to youth in Ontario and we are thrilled to be building on the momentum that their continued investment provides."

"As North America's leading mobility technology supplier and one of Canada's largest employers, Magna is proud to sponsor the 2018 Skills Ontario Competition," said Mike Sinnaeve, Vice-President of Operational Improvement and Quality for Magna International. "We fully support skilled trades development because it is vital for high-tech, high-growth industries within Canada and around the world."

The 2018 Skills Ontario Competition takes place May 7-9, 2018 and is hosted in the GTA at the Toronto Congress Centre.

About Skills Ontario

We are leaders in preparing Ontario's youth for the highly-skilled economy of tomorrow. We partner with school boards, colleges, small business, large companies, labour groups, and governments to provide opportunities for youth to explore and develop skills for successful careers in the skilled trades and technologies. With 28 years of experience, Skills Ontario is a province-wide charitable non-profit with a grassroots connection into the many communities we serve. Our programs represent a long-term investment in the lives of all Ontarians.

About Magna

We have more than 168,000 entrepreneurial-minded employees dedicated to delivering mobility solutions. We are a technology company and one of the world's largest automotive suppliers with 335 manufacturing operations and 96 product development, engineering and sales centres in 28 countries. Our competitive capabilities include body exteriors and structures, power and vision technologies, seating systems and complete vehicle solutions. Our common shares trade on the Toronto Stock Exchange (MG) and the New York Stock Exchange (MGA). For further information about Magna, visit www.magna.com.

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